

SYLLABUS

Name of the course:	Alternative theories of distribution, employment and growth			
Teacher:	Antonella Stirati			
University / organisation:	University Roma 3 - Department of Economics			
Language of teaching:	English			
ECTS:	9			
Semester (S1, S2, S3 or S4):	S1X	S2	S3	S4
Teaching method(s):	X Lecture courses		X Flipped classroom	
	Other:			
Type(s) of evaluation:	X Sitting exam		Written report	
	Oral defence		Group project	
	Other / comments:			
Expected deadline(s) for the evaluation(s)	July			
Expected date of final results:	July			
Summary of the content:	<p>The course will present alternative theories of primary income distribution and employment and draw their implications for the analysis of growth, the effects of technical change, the impact of labour market reforms and macroeconomic policies.</p> <p><u>Program:</u></p> <ul style="list-style-type: none"> • The surplus classical approach to income distribution and wage determination • The neoclassical approach to wage and employment theory <ul style="list-style-type: none"> ○ The criticisms to the neoclassical approach: Keynes's theory of employment and the passive role of the labour market; ○ the criticism to decreasing factor demand curves • the revival of the classical approach and the Classical- Keynesian synthesis in the explanation of employment and income distribution • alternative theories of growth and implications for employment growth and the effects of technical change: <ul style="list-style-type: none"> ○ Harrod's model ○ Solow's model ○ Demand-led growth • Endogenous changes in productivity: Okun's and Kaldor-Verdoorn laws • Analytical foundations and effects of labour market flexibility policies 			

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Indicative list of lectures:	
Short bibliography:	