

## SYLLABUS

<b>Name of the course:</b>	<b>Development Economics</b>			
<b>Teacher:</b>	Prof. Dr. Martina Metzger			
<b>University / organisation:</b>	Berlin School of Economics and Law (HWR)			
<b>Language of teaching:</b>	English			
<b>ECTS:</b>	6.5			
<b>Semester (S1, S2, S3 or S4):</b>	<input checked="" type="checkbox"/> S1	<input type="checkbox"/> S2	<input type="checkbox"/> S3	<input type="checkbox"/> S4
<b>Teaching method(s):</b>	Lecture courses		Flipped classroom	
	Other:	Seminar		
<b>Type(s) of evaluation:</b>	Sitting exam		Written report	
	Oral defence		Group project	
	Other / comments:	Combined examination (25% midterm exam, 25% oral examination; 50% term paper)		
<b>Expected deadline(s) for the evaluation(s):</b>	February			
<b>Expected date of final results:</b>	End of semester (31 March)			
<b>Summary of the content:</b>	<p>This course aims to provide students with a critical understanding of the principal theoretical approaches, historical developments and current policy debates in the field of development economics with the specialisation of macro and finance. Students will become familiar with the features, functioning and risks of financial systems in countries of the Global South in contrast to financial systems in advanced countries. Students will examine causes, channels and impacts to financial-sector related crises which compromise development efforts. In addition, students will analyse policy responses and prevailing financial sector regulation in terms of their contribution to the stabilisation of financial systems and the advancement of development and growth. Finally, they will discuss how financial sector development processes might be organised on a unilateral, regional or global level and which role financial governance might play. Invited external speakers will deliver lectures on related fields.</p>			
<b>Indicative list of lectures:</b>	<ol style="list-style-type: none"> <li>1. Macro, finance and development - basics <ul style="list-style-type: none"> <li>- Catching-up processes: differences and deficiencies</li> <li>- Original Sin and external indebtedness</li> <li>- Developmental impacts of various exchange rate regimes</li> <li>- Role of central banks and regulatory authorities in the developmental process</li> </ul> </li> <li>2. Macro and development - detailed studies <ul style="list-style-type: none"> <li>- Financial repression and its impacts on balance sheets of banks</li> </ul> </li> </ol>			

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	<p>and credit allocation</p> <ul style="list-style-type: none"> <li>- Hyperinflation and dollarisation</li> <li>- Financial market crises (sovereign debt crises, banking crises, currency crises)</li> </ul> <p>3. Finance and development - detailed studies</p> <ul style="list-style-type: none"> <li>- Volatility of capital flows and capital account regulations</li> <li>- Financial remittances</li> <li>- Financial inclusion</li> <li>- Development of regional financial markets</li> <li>- Developmental role of (national and international) public financial institutions</li> </ul>
<p><b>Short bibliography:</b></p>	<p>Agénor, P.-R., Montiel, P.J. (2015), Development Macroeconomics, Princeton: Princeton University Press, fourth edition.</p> <p>Alexander, K. (2019), The Principles of Banking Regulation, Zürich: University Zürich.</p> <p>Feenstra, R.C., Taylor, A.M. (2014), International Economics. New York: Worth Macmillan, third edition.</p> <p>Fritz, B. and M. Metzger (eds.) (2006), New Issues in Regional Monetary Coordination -Understanding North-South and South-South Arrangements, Palgrave Macmillan.</p> <p>Fry, M.J. (1995), Money, Interest, and Banking in Economic Development. Baltimore and London: The Johns Hopkins University Press, second edition.</p> <p>Meier, G.M., Rauch, J.E. (2005), Leading Issues in Economic Development. Oxford: OUP, eighth edition.</p> <p>Mitchell, W., Wray, L.R, Watts, M. (2019), Macroeconomics, London: Red Globe Press / Macmillan International Higher Education, 1<sup>st</sup> edition.</p> <p>Valdez, S. and P. Molyneux (2013), An Introduction to Global Financial Markets. Houndsmill, Basingstoke / New York: Palgrave Macmillan, seventh edition.</p>