

SYLLABUS

Name of the course:	Growth and Distribution			
Teacher:	Prof. Dr. Eckhard Hein			
University / organisation:	Berlin School of Economics and Law (HWR)			
Language of teaching:	English			
ECTS:	6.5			
Semester (S1, S2, S3 or S4):	S1	<input checked="" type="checkbox"/> S2	S3	S4
Teaching method(s):	Lecture courses		Flipped classroom	
	Other:	Seminar		
Type(s) of evaluation:	Sitting exam		Written report	
	Oral defence		Group project	
	Other comments:	Term paper		
Expected deadline(s) for the evaluation(s):	June/July			
Expected date of final results:	End of semester (30 September)			
Summary of the content:	Starting from the empirical development of income distribution and growth in major OECD countries students will learn how distribution and growth issues are treated in different paradigms of economics. Post-Keynesian models will be studied in depth and applied to the development over the last five decades.			
Indicative list of lectures:	<ol style="list-style-type: none"> 1. Introduction, measurement, stylized facts and trends of distribution, capital accumulation and growth 2. From Keynes to Harrod and Domar: considering the capacity effect of investment and an attempt at dynamic theory 3. Neoclassical distribution and growth theories: old and new 4. Post-Keynesian distribution and growth theories I: Kaldor, Pasinetti, Thirlwall and Robinson 5. Post-Keynesian distribution and growth theories II: Kalecki and Steindl 6. The basic Kaleckian distribution and growth models 7. Extending Kaleckian models I: saving out of wages and open economy issues 8. Extending Kaleckian models II: technical progress 9. Extending Kaleckian models III: interest and credit 10. Extending Kaleckian models IV: finance-dominated capitalism 11. The Kaleckian models and classical, Marxian and Harrodian critique 			
Short bibliography:	The course is based on:			

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Hein, E. (2014): *Distribution and Growth after Keynes: A Post-Keynesian Guide*, Cheltenham: Edward Elgar.

Further (text)books:

Aghion, P., Howitt, P. (2009): *The Economics of Growth*, Cambridge, Mass: MIT Press.

Hein, E. (2012): *The Macroeconomics of Finance-dominated Capitalism - and its Crisis*, Cheltenham: Edward Elgar.

Marglin, S.A. (1984): *Growth, Distribution and Prices*, Cambridge, Mass.: Harvard University Press.

Setterfield, M. (ed.) (2010): *Handbook of Alternative Theories of Economic Growth*, Cheltenham: Edward Elgar.

Thirlwall, A.P. (2002): *The Nature of Economic Growth*, Cheltenham: Edward Elgar.

A detailed reading list will be handed out in class.