

## SYLLABUS

<b>Name of the course:</b>	Heterodox Theories of Growth and Income Distribution			
<b>Teacher:</b>	Fabio Freitas			
<b>University / organisation:</b>	Institute of Economics - Universidade Federal do Rio de Janeiro			
<b>Language of teaching:</b>	Portuguese			
<b>ECTS:</b>	7			
<b>Semester (S1, S2, S3 or S4):</b>	<input checked="" type="checkbox"/> S1	<input type="checkbox"/> S2	<input type="checkbox"/> S3	<input type="checkbox"/> S4
<b>Teaching method(s):</b>	<input checked="" type="checkbox"/> Lecture courses		<input type="checkbox"/> Flipped classroom	
	Other: _____			
<b>Type(s) of evaluation:</b>	<input type="checkbox"/> Sitting exam		<input checked="" type="checkbox"/> Written report	
	<input type="checkbox"/> Oral defence		<input type="checkbox"/> Group project	
	Other / comments: _____			
<b>Expected deadline(s) for the evaluation(s)</b>				
<b>Expected date of final results:</b>				
<b>Summary of the content:</b>	<p>The course aims to present and critically discuss the main theoretical approaches to the analysis of economic growth and the functional distribution of income.</p> <p>Topics</p> <p>1 - Neoclassical growth theory</p> <p>1.1 - Solow growth model</p> <p>1.2 - Extensions and endogenous growth</p> <p>2 - Endogeneity of the natural rate of growth</p> <p>3 - Savings and capital accumulation in the classical/Marxist approach</p> <p>4 - Growth, effective demand and income distribution</p> <p>4.1 - Harrod and the principle of fundamental instability</p> <p>4.2 - Capital accumulation and income distribution in Cambridge theory</p> <p>4.3 - Growth and distribution in the Kaleckian tradition</p> <p>4.4 - Growth, income distribution and the supermultiplier model</p> <p>5 - External constraint and economic growth</p>			

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<p><b>Indicative list of lectures:</b></p>	
<p><b>Short bibliography:</b></p>	<p>BLECKER, R.A. &amp; SETTERFIELD, M. (2019), <i>Heterodox Macroeconomics: Models of Demand, Distribution and Growth</i>, Cheltenham, UK: Edward Elgar.</p> <p>CESARATTO, S. &amp; SERRANO, F. (2002) "As Leis de Rendimento nas Teorias Neoclássicas do Crescimento: Uma Crítica Sraffiana", <i>Ensaio FEE</i>, v. 23, n. 2 . (*)</p> <p>FREITAS, F. &amp; CRISTIANES, R. (2020) "A Basic Supermultiplier Model for the Analysis of Fiscal Policy and Government Debt", <i>Review of Keynesian Economics</i>.</p> <p>KALDOR, N. (1960) <i>Essays on Value and Distribution</i>, Glencoe, Illinois, Free Press.</p> <p>LAVOIE, M. (2014) <i>Post Keynesian Economics: new foundations</i>, Cheltenham: Edward Elgar. (cap. 6, seção 6.6 e 6.9) (*)</p> <p>LEON-LADESMA, M. &amp; THIRLWALL, A.P. (2000) "Is there an endogenous natural rate of growth?" <i>BNL Quarterly Review</i>, Vol. 53, No. 215, pp. 433-45.</p> <p>McCOMBIE, J.S.L. (2002) "Increasing Returns and Verdoorn Law from a Kaleidorian Perspective", in McCOMBIE, J.S.L.; PUGNO, M. &amp; SORO, B. (eds.) <i>Productivity Growth and Economic Performance</i>, Palgrave.</p> <p>PALLEY, T. (2019) "The economics of the super-multiplier: a comprehensive treatment with labor markets", <i>Metroeconomica</i>, 70 (2), pp. 325-340.</p> <p>SOLOW, R. M. (2000) "The Neoclassical Theory of Growth and Distribution", <i>BNL Quarterly Review</i>, vol. 53, n. 215. (*)</p>