

SYLLABUS

Name of the course:	Macroeconomics			
Teacher:	Prof. Dr. Eckhard Hein			
University / organisation:	Berlin School of Economics and Law (HWR)			
Language of teaching:	English			
ECTS:	6.5			
Semester (S1, S2, S3 or S4):	<input checked="" type="checkbox"/> S1	<input type="checkbox"/> S2	<input type="checkbox"/> S3	<input type="checkbox"/> S4
Teaching method(s):	Lecture courses		Flipped classroom	
	Other:	Seminar		
Type(s) of evaluation:	Sitting exam		Written report	
	Oral defence		Group project	
	Other / comments:	Combined examination (presentation, comments, oral group exams 50%; term paper 50%)		
Expected deadline(s) for the evaluation(s):	January/February			
Expected date of final results:	End of semester (31 March)			
Summary of the content:	The course is intended to provide an overview of the main paradigms in macroeconomics at an intermediate/advanced level. The focus will be on modern versions of New Keynesian and Post-Keynesian macroeconomics in particular.			
Indicative list of lectures:	<p>Introduction: Competition of different paradigms in macroeconomics</p> <p>I. Mainstream Macroeconomics (after Keynes)</p> <ul style="list-style-type: none"> - Neoclassical Synthesis - the consensus of the 1950s/60s - Monetarism and New Classical economics - dominating the 1970s/80s - New Keynesian economics and the New Consensus model of the 1990s/2000s <p>II. Keynes's macroeconomics and the post-Keynesian research programme</p> <ul style="list-style-type: none"> - Money, interest and credit - Output, employment and inflation: A post-Keynesian alternative to the New Consensus model - Financialisation, re-distribution, imbalances, Great Recession and euro crisis 			

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Short bibliography:	<p>Davidson, P. (1994/2011): Post Keynesian Macroeconomic Theory, Cheltenham: Edward Elgar.</p> <p>Felderer, B., Homburg, S. (1992): Macroeconomics and New Macroeconomics, 2nd edition, Berlin et al.: Springer.</p> <p>Froyen, R.T. (2002): Macroeconomics: Theories and Policies, 7th (or later) edition, Upper Saddle River, NJ: Prentice Hall.</p> <p>Hein, E. (2008): Money, Distribution Conflict and Capital Accumulation. Contributions to "Monetary Analysis", Basingstoke: Palgrave Macmillan.</p> <p>Hein, E. (2012): The Macroeconomics of Finance-dominated Capitalism - and its Crisis, Cheltenham, Edward Elgar.</p> <p>Lavoie, M. (2006): Introduction to Post-Keynesian Economics, Basingstoke: Palgrave Macmillan.</p> <p>Lavoie, M. (2014): Post-Keynesian Economics: New Foundations, Cheltenham: Edward Elgar</p> <p>Snowdon, B., Vane, H. (2005): Modern Macroeconomics: Its Origins, Development And Current State, Cheltenham: Edward Elgar.</p> <p>A detailed reading list is handed out in class.</p>
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