

SYLLABUS

Name of the course:	Comparing financial systems			
Teacher:	Giovanni Scarano			
University / organisation:	University Roma 3 - Department of Economics			
Language of teaching:	English			
ECTS:	5			
Semester (S1, S2, S3 or S4):	<input checked="" type="checkbox"/> S1	<input type="checkbox"/> S2	<input type="checkbox"/> S3	<input type="checkbox"/> S4
Teaching method(s):	<input checked="" type="checkbox"/> Lecture courses		<input checked="" type="checkbox"/> Flipped classroom	
	Other:			
Type(s) of evaluation:	<input checked="" type="checkbox"/> Sitting exam		<input checked="" type="checkbox"/> Written report	
	<input checked="" type="checkbox"/> Oral defence		<input checked="" type="checkbox"/> Group project	
	Other / comments:			
Expected deadline(s) for the evaluation(s)				
Expected date of final results:				
Summary of the content:	<p>1. To analyse the major differences in financial systems over the world.</p> <p>2. To understand the globalisation and convergence processes in financial systems.</p> <p>Program</p> <p>1. Introduction (2 hours)</p> <p>1.1 Premises for a comparative study 1.2 Forms of fund channelling 1.3 Classification of financial systems 1.4 Changes in today's financial systems</p> <p>2. The Historical Development of Financial Systems (2 hours)</p> <p>2.1 The first stages of financial systems 2.2 Credit vs mutual aid 2.3 Early Financial Systems 2.5 The birth of modern financial systems</p>			

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3 Market-oriented Systems (8 hours)

3.1 The UK financial system

- 3.1.1 Banks in the UK
- 3.1.2 Building societies
- 3.1.3 Insurance companies
- 3.1.4 Pension funds
- 3.1.5 Unit trusts
- 3.1.6 Investment trusts

3.2 The US financial system

- 3.2.1 Deposit-taking institutions
- 3.2.2 The Federal Reserve System
- 3.2.3 Non-depository institutions

4. Bank-oriented Systems (18 hours)

4.1 The German financial system

- 4.1.1 Banks and other deposit-taking institutions
- 4.1.2 Non-deposit institutions
- 4.1.3 The use of bond and equity markets in Germany

4.2 The French financial system

- 4.2.1 The French banking system
- 4.2.2 Specialist and non-deposit institutions
- 4.2.3 Financial markets in France

4.3. The Italian financial system

- 4.3.1 The development of the Italian financial system
- 4.3.2 The current position of the Italian financial system 141

4.4. Financial systems in Northern Europe

- 4.4.1 Banking systems in the Nordic countries
- 4.4.2 Other financial intermediaries in the Nordic countries
- 4.4.3 The evolution and integration of financial systems in Scandinavia
- 4.4.4 Monetary policy strategies in the Nordic countries

4.5. The Eurozone and the Banking Union

4.5. The Japanese financial system

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Indicative list of lectures:	
Short bibliography:	